

# Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



## Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



## Fund Manager and Experience

- Fund Manager (Equity):** Mr. Manish Lodha  
**Total Experience:** 23 years  
Experience in managing this fund: 2 Years and 5 months (Managing since December 30, 2021)
- Fund Manager (Equity):** Ms. Fatema Pacha  
**Total Experience:** 18 years  
Experience in managing this fund: 2 Years and 5 months (managing since December 30, 2021)
- Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 2 Years and 5 months (Managing since December 30, 2021)



## Scheme Details

- Date of allotment:** December 30, 2021
- Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI
- Options:** Option: IDCW and Growth (D) D - Default
- IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Monthly AAUM as on May 31, 2024**  
(Rs. in Cr.): 731.43
- Monthly AUM as on May 31, 2024**  
(Rs. in Cr.): 738.59
- Total Expense Ratio<sup>1</sup> as on May 31, 2024:** Regular Plan: 2.29%  
Direct Plan: 0.58%
- Load Structure:**  
**Entry Load:** N.A.  
**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.  
Any redemption in excess of the above limit shall be subject to the following exit load:
  - An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
  - Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



## Portfolio Information

Annualised Portfolio YTM <sup>2A</sup>	7.25% <sup>3</sup>
Macaulay Duration <sup>1</sup>	3.19 years <sup>3</sup>
Modified Duration <sup>1</sup>	3.19 <sup>3</sup>
Residual Maturity <sup>1</sup>	4.47 years <sup>3</sup>
Portfolio Turnover Ratio (Last 1 year)	2.84
As on (Date)	May 31, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised  
<sup>2</sup>For debt component



## NAV as on May 31, 2024:

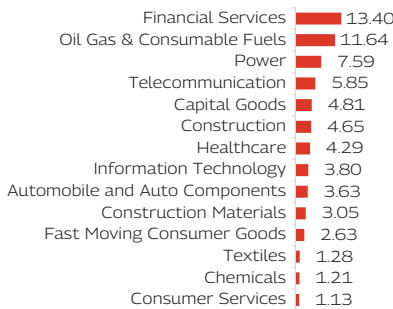
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.2109	12.8078
Growth	13.2472	13.8478

## Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2024

Company / Issuer	% of Net Assets <sup>5</sup>	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets <sup>5</sup>	% to NAV Derivatives
<b>Automobile and Auto Components</b>			Wipro Ltd.			
Tata Motors Ltd.	1.42				1.31	
Eicher Motors Ltd.	1.28		<b>Oil Gas &amp; Consumable Fuels</b>		<b>11.64</b>	<b>-3.08</b>
LG Balakrishnan & Bros Ltd.	0.92		Reliance Industries Ltd.		4.61	
<b>Capital Goods</b>	<b>4.81</b>		Coal India Ltd.		2.63	-1.55
Garden Reach Shipbuilders & Engineers Ltd.	1.21		Hindustan Petroleum Corporation Ltd.		2.44	
Inox India Ltd.	1.06		Indian Oil Corporation Ltd.		1.54	-1.54
Titagarh Rail Systems Ltd.	0.90		GAIL (India) Ltd.		0.43	
Bharat Electronics Ltd.	0.80		<b>Power</b>		<b>7.59</b>	<b>-3.91</b>
Jyoti CNC Automation Ltd.	0.46		NTPC Ltd.		3.82	-2.50
Apar Industries Ltd.	0.40		Tata Power Company Ltd.		2.37	
<b>Chemicals</b>	<b>1.21</b>		Power Grid Corporation of India Ltd.		1.41	-1.41
SRF Ltd.	0.75		<b>Telecommunication</b>		<b>5.85</b>	
Gujarat State Fertilizers & Chemicals Ltd.	0.46		Bharti Airtel Ltd.		2.69	
<b>Construction</b>	<b>4.65</b>	<b>-1.01</b>	Indus Towers Ltd.		1.89	
Larsen & Toubro Ltd.	2.73	-1.01	Indian Hexacom Ltd.		1.27	
IRCON International Ltd.	1.10		<b>Textiles</b>		<b>1.28</b>	
Power Mech Projects Ltd.	0.82		K.P.R. Mill Ltd.		0.73	
<b>Construction Materials</b>	<b>3.05</b>		Vardhman Textiles Ltd.		0.55	
Grasim Industries Ltd.	1.72		<b>Equity and Equity Related Total</b>		<b>68.96</b>	<b>-8.70</b>
ACC Ltd.	1.33		<b>Certificate of Deposit</b>		<b>3.68</b>	
<b>Consumer Services</b>	<b>1.13</b>		HDFC Bank Ltd.	CRISIL A1+/ CARE A1+	3.68	
Aditya Vision Ltd.	0.75		<b>Corporate Bond</b>		<b>7.52</b>	
The Indian Hotels Company Ltd.	0.38		National Bank for Agriculture and Rural Development	CRISIL AAA	3.60	
<b>Fast Moving Consumer Goods</b>	<b>2.63</b>		Power Finance Corporation Ltd.	CRISIL AAA	1.35	
United Spirits Ltd.	2.12		REC Ltd.	CRISIL AAA	1.35	
Balrampur Chini Mills Ltd.	0.51		Bharti Telecom Ltd.	CRISIL AA+	1.22	
<b>Financial Services</b>	<b>13.40</b>		<b>Government Bond</b>		<b>12.09</b>	
Canara Bank	3.39		7.18% GOI	SOV	5.67	
State Bank of India	2.72		(MD 24/07/2037)			
ICICI Bank Ltd.	1.50		7.18% GOI	SOV	2.19	
Union Bank of India	1.08		(MD 14/08/2033)			
Shriram Finance Ltd.	0.86		7.1% GOI	SOV	2.18	
HDFC Asset Management Company Ltd.	0.84		(MD 08/04/2034)			
The Jammu & Kashmir Bank Ltd.	0.78		7.38% GOI	SOV	2.05	
Central Depository Services (India) Ltd.	0.76		(MD 20/06/2027)			
Punjab National Bank	0.70		<b>Treasury Bill</b>		<b>3.00</b>	
The South Indian Bank Ltd.	0.68		364 Days Tbill	SOV	1.69	
Aadhar Housing Finance Ltd.	0.07		(MD 02/01/2025)			
<b>Healthcare</b>	<b>4.29</b>		364 Days Tbill	SOV	1.31	
Cipla Ltd.	1.47		(MD 21/11/2024)			
Dr. Reddy's Laboratories Ltd.	1.25		<b>Cash &amp; Other Receivables</b>		<b>4.75</b>	
Biocon Ltd.	1.05		<b>Grand Total</b>		<b>100.00</b>	
Max Healthcare Institute Ltd.	0.51					
Divi's Laboratories Ltd.	0.01					
<b>Information Technology</b>	<b>3.80</b>	<b>-0.70</b>				
Tata Consultancy Services Ltd.	2.50	-0.70				

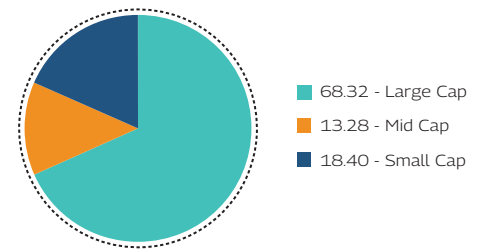
<sup>5</sup>Hedged and Unhedged positions

## SECTOR ALLOCATION (% Unhedged Equity)



Data as on May 31, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

### IDCW: Income Distribution cum Capital Withdrawal

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer